

RESOLUTION

COUNCIL OF TRUSTEES
MANSFIELD UNIVERSITY OF PENNSYLVANIA

OCTOBER 7, 2008

GUARANTEED ENERGY SAVINGS CONTRACT

To approve Mansfield University of Pennsylvania's undertaking a System-financed facilities project to implement a Guaranteed Energy Savings Contract to reduce energy usage throughout the University.

WHEREAS, Mansfield University of Pennsylvania has demonstrated a fiscal and public benefit to reduce its expenditures on energy and natural resources; and

WHEREAS, the University has provided a viable financial plan through the savings derived by described reductions project; and

WHEREAS, the Council of Trustees will ensure that funding will be available or savings guarantees are appropriate to finance the project adequately.

NOW, THEREFORE , BE IT RESOLVED, that we, the Council of Trustees, approve the undertaking of a System-financed Guaranteed Energy Savings contract; and further do hereby authorize the President of Mansfield University of Pennsylvania to affix our signature to a standard Loan Covenant Agreement for financing the project.

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES

Maravene S. Loeschke, President

Date

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES

Ralph H. Meyer, Chairperson
Council of Trustees

Date