

Attendees: Dr. Maravene Loeschke, Ms. Dia Carleton, Mr. Charles Colby, Mr. James Harrington, Mr. Michael Reid, Dr. Robert Timko

Guests:

Topic	Discussion	Action
Approval of Minutes	The minutes of September 23, 2008 were discussed and minor changes were made.	The minutes of September 23, 2008 were approved with suggested changes.
Strategic Budget Priorities	<p>The Strategic Budget Committee will prioritize and allocate \$500,000 for FY 2008-2009 based on the requests received by the campus community.</p> <p>Many requests are made for funding for multiple years. There is no guarantee that if a request is approved one year, it will be funded again the next year. These requests need to be made annually.</p>	<p>In the beginning of the Spring semester, updates to projects that were approved for funding will be required. At that point allocations will be reviewed.</p> <p>New funding requests are due April 1, 2008 for FY 2009-2010.</p>
4.25% State Reserves	The Governor stated that given the state revenues are not coming in as expected, each University must reserve 4.25% which equates to approximately \$850,000 for MU. Mr. Reid is working with the budget office to determine where these funds will come from.	
Main Street/Residence Halls Update	<p>Mr. Reid is working with the community and PASSHE to determine how to assist with Main Street Mansfield revitalization as well as campus residence halls.</p> <p>Fundraising for these projects is needed. Mr. Dillon (PASSHE) and Mr. Reid, Mr. Colby and Mr. Harrington are working on this aspect.</p>	
Tabled/Continued Discussion Agenda Items	Discussions noted above or in previous meeting minutes.	-Middle States will be discussed at Cabinet with Dean Team once each month

Minutes reviewed and approved by Cabinet: October 7, 2008

Minutes prepared by: Ms. Anne LaVancher